

## Canada's Six Biggest Banks Take Decisive Action To Help Customers Impacted by COVID-19

TORONTO, March 17, 2020 /CNW/ - Canada's six largest banks today announced plans to provide financial relief to Canadians impacted by the economic consequences of COVID-19.

Effective immediately, Bank of Montreal, CIBC, National Bank of Canada, RBC Royal Bank, Scotiabank and TD Bank have made a commitment to work with personal and small business banking customers on a case-by-case basis to provide flexible solutions to help them manage through challenges such as pay disruption due to COVID-19; childcare disruption due to school closures; or those facing illness from COVID-19.

This support will include up to a six-month payment deferral for mortgages, and the opportunity for relief on other credit products.

Individual Canadians or business owners facing hardship are encouraged to contact their bank directly to discuss options that could be available to them.

These measures are an important first step and underscore the resilience of Canada's financial system and the strength of our major banks. Banks will monitor evolving economic conditions and consider other measures if necessary.

Canada's banks have a long history of standing by Canadians through challenging times and this commitment will continue throughout this crisis and beyond.

For TD customers directly impacted by COVID-19 and as a result facing financial challenges, let us know by reaching out to us at 1-888-720-0075. You'll have a lot on your mind, and we want to be there for you.